



COMMONWEALTH of VIRGINIA

Virginia Department of Housing
and Community Development

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- Virginia's NSP Turning Foreclosed Homes into Homeowner Opportunities -

Interested homebuyers may receive closing cost and other assistance

Richmond, VA – Virginia's Neighborhood Stabilization Program (NSP) is turning vacant, foreclosed and potentially blighting homes into homeownership opportunities for Virginia's low, moderate and middle income families.

"The NSP has provided an opportunity for communities to address the impacts of foreclosure, to stabilize home prices, and prevent homes from becoming sources of blight," said DHCD Director Bill Shelton. "However the program is also focused on making these homes available for low, moderate and middle income families."

Area homebuyers earning up to 120 percent of the area median income are encouraged to find out if they are eligible. Eligible homebuyers may receive closing cost and other assistance to help make the homes affordable. NSP funds must be used by September 17, 2010, and prospective homebuyers are urged to contact NSP grantees to find out more. Many grantees are now concentrating on identifying and qualifying eligible homebuyers in those areas of Virginia served by the NSP.

NSP grantees are providing assistance in the following areas of the Commonwealth:

- **Northern Virginia:** Alexandria, Loudoun, Fauquier, Fairfax, Stafford, Prince William, Manassas, Fredericksburg, Caroline, Spotsylvania, Culpeper, Orange
- **Central Virginia:** Richmond City, Chesterfield, Louisa, Lynchburg, Petersburg
- **Tidewater/Hampton Roads:** Newport News, Hampton, Norfolk, Chesapeake, Suffolk, Portsmouth, Virginia Beach
- **Northern Shenandoah:** Warren, Frederick, Shenandoah, Winchester
- **Southside:** Franklin County, Danville
- **Southwest:** Bristol

Through the NSP, 22 local government and nonprofit organizations have been working to acquire foreclosed properties at a discounted rate, rehabilitate them and make them available for resale to qualified homebuyers earning up to 120 percent of the area median income.

The NSP was authorized under the Housing and Economic Recovery Act (HERA) of 2008 to provide emergency assistance to state and local governments in acquiring and redeveloping vacant and foreclosed properties that might otherwise become sources of abandonment and blight within their communities.

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The Virginia Department of Housing and Community Development (DHCD) is administering Virginia's NSP, and has received \$38.7 million in funding from the U.S. Department of Housing and Urban Development for this program. Grant funds have been allocated through DHCD to local governments and certified nonprofits, which are negotiating the purchase of homes. All properties must be acquired at a minimum of one percent below as-is appraised value.

To-date, approximately 70 homes have been purchased by grantees through the program, with many more to follow. More information about this program can be obtained by contacting the Virginia NSP administrator in your area of interest.

Grantee and Service Area	Contact	Email	Phone
Catholics for Housing (working in Prince William County)	Karen DeVito	cath4hsg@verizon.net	(703) 330-1541
Central Virginia Housing Coalition in partnership with Spotsylvania /Caroline/Fredericksburg/Stafford	MaryAnne Bryant	mbryant@centralvahousing.org	(540) 604-9943
Chesterfield County	Robbie Campbell	CampbellRo@chesterfield.gov	(804) 318-8869
City of Alexandria	Shane Cochran	Shane.Cochran@alexandriava.gov	(703) 746-4990
City of Chesapeake	Alisa Winston	awinston@cityofchesapeake.net	(757) 382-6925
City of Franklin	Donald Goodwin	dgoodwin@franklinva.com	(757) 562-8580
City of Hampton	Angelique Shenk	ashenk@hampton.gov	(757) 727-6460
City of Newport News	David Jones	djones@nnrha.org	(757) 928-2646
City of Norfolk	Kimberly Pierce	kimberley.pierce@norfolk.gov	(757) 664-4796
City of Portsmouth	Jeff Crimer	crimerj@portsmouthva.gov	(757) 393-8836
City of Richmond	Juanita Buster	Juanita.Buster@richmondgov.com	(804) 646-6361
City of Suffolk	Robert Goumas	BGoumas@city.suffolk.va.us	(757) 514-4060
Fairfax County	Kehinde Powell	Kehinde.Powell@fairfaxcounty.gov	(703) 246-5117
Fauquier County	Cathy Zielinski	cmzielinski@rrregion.org	(540) 829-7450
Loudoun County	Kelly Morocco	kelly.marrocco@loudoun.gov	(571) 258-3819
Lynchburg Neighborhood Development Foundation	Laura Dupuy	lauradupuy@aol.com	(434) 846-6964
Northern Shenandoah Valley Regional Commission in partnership with Warren, Frederick, and Shenandoah Counties	Martha Shickle	shicklem@shentel.net	(540) 636-8800
Pathways (City of Petersburg)	Mike Watts	mwatts@pathways-va.org	(804) 862-1015
PEOPLE, Incorporated	Mike Rush	mrush@peopleinc.net	(276) 608-7407
Town of Culpeper	Bryan Hill	bhill@culpeper.to	(540) 829-8268
Virginia Beach Community Development Corporation	Ashley Jarvis	ajarvis@vbcdc.org	(757) 463-9516
Virginia Habitat (Alexandria, Loudoun, Prince William, Danville, Manassas, Petersburg, Winchester, Fairfax, Fauquier, Louisa)	Casey Landrum	clandrum@habitatvirginia.org	(804) 935-3083

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Editor's note: Interviews are available upon request. For additional story ideas and information, contact Hollie Cammarasana at (804) 371-7006 or hollie.cammarasana@dhcd.virginia.gov.